

November 11, 2025

The Colona District Library Board met with Clark, Koska, Massarolo, White, and Director Hoste physically present. Hughes and Rieger were absent.

The regular meeting was called to order at 6:35 p.m. at the Colona District Library by White.

Kim Hoffman from Hoffman & Tranel was recognized as a visitor.

Hoffman & Tranel Audit – Kim Hoffman reviewed the Audit report. She reported there were no significant deficiencies in the report. She reviewed the restricted funds reminding the board the amount levied must be used from these funds. The budget versus what was spent was reviewed. There was nothing unexpected here. There was some discussion regarding IMRF again this year. She recommended making an additional payment of \$10,000 to \$15,000 by the end of December. It was noted the funded ratio has been increased to 74.5%. Hoffman stated it would be nice to have it closer to 90% funded. It was noted we need to budget more in the IMRF fund. Hoffman was thanked for her presentation. Koska made a motion to accept the annual financial report for fiscal year 2025 as presented. Clark seconded the motion. A roll call was done and all present were in favor. The motion passed.

Illinois Comptroller Annual Financial Review - The annual financial report was reviewed and discussed. Hoffman will submit and file the report to the Illinois Comptroller. Koska made a motion to accept the Illinois Comptroller 2025 Annual Financial report as presented. Clark seconded the motion. A roll call was done and all present were in favor. The motion passed.

The October 14, 2025 meeting minutes were reviewed. There was one correction. The word transfer should be transferred on the fourth line in the Treasurer's report section. The minutes were approved by consensus with the correction.

The Treasurer's report for October was reviewed. It was noted the library received a grant from Walmart. The tech support fund was for three days of work on the computers. A new hard drive was also purchased. The security system upgrade was due to changing to Per Mar security and updating the security system. The money from special programs was for string art and adult kits. Rieger reviewed the statement and there were no issues. The October Treasurer's report was approved by consensus.

Youth Services' Report – Hoste presented the Youth Service's report for October. She reviewed the upcoming programs as well as the past programs. Storytime attendance for October was 115.

Director's Report - Hoste presented the Director's report for November. She reviewed the event schedule for the rest of November and December. Trunk or Treat was a huge

success. There were 26 cars registered. Hoste is still trying to find a vendor to replace Baker and Taylor. On November 17th Rails will be transferring items from Boundless/eRead to Palace Project. Per Capita grant should be released soon.

The Youth Services' report and Director's report were approved by consensus.

Old Business – None.

New Business – IHMVCU 14-month CD – It was reported this CD is due on November 12th. Information regarding CDs, length, current interest rates, and banks was presented and reviewed. Massarolo made a motion to reinvest half of the CD due on November 12 to a 10-month CD and the other half of the CD to an 18- or 24-month CD whichever has the best interest rate at IHMVCU. Koska seconded the motion. A roll call was done and all present were in favor. The motion passed.

Koska made a motion to move \$50,000 from Black Hawk money market to a CD with the best rate at Black Hawk Bank. White seconded the motion. A roll call was done and all present were in favor. The motion passed.

IMRF Funds – There was discussion regarding making another payment IMRF. It was noted there was extra money budgeted for the IMRF fund. Koska made a motion to make an additional payment of \$15,000 to IMRF before the end of this calendar year. Clark seconded the motion. A roll call was done and all present were in favor. The motion passed.

Board vacancy – The Board vacancy was discussed. The person would fill Rizzolo's spot until the next election. Paperwork was completed and will be filed. It was recommended to have an application be completed by anyone interested in the position. The vacancy will be advertised in the library and on the library's website.

Materials Selection Policy – Koska will review the Materials Selection policy and report at the next meeting.

Further Business – Standards for Illinois Public Library (Chapters 5-8) – Chapter 5 on Finance and Budget, Chapter 6 on Governance & Administration, Chapter 7 on Human Resources, and Chapter 8 on Information Services Marketing, of the Standards for Illinois Public Library were reviewed and discussed. It was felt the library met the standards.

Trustee Self-Evaluation – The Trustee self-evaluation was reviewed and discussed. It was recommended all statements should begin with "I" since it is a self-evaluation. It was recommended to give Hoste the items chosen. She will compile them and present at the next meeting.

The meeting was adjourned at 8:20 p.m.

Respectfully submitted,

Charlene Massarolo, Secretary

The next regularly scheduled meeting will be held on January 13, 2026 at 6:30 p.m.